



Louisiana
Credit Union League

Wednesday, November 28, 2007

FRAUD ALERT

Contact: Lacey Hyer, Public Relations Specialist
Louisiana Credit Union League • lhyer@lcul.com • 1.800.452.7221, ext. 3100

Phony “home improvement grants” mailed to credit union members

HARAHAN, LA - A credit union in the New Orleans area has alerted the league of a scam involving the distribution of stolen checks and phony notices regarding home improvement grants. The credit union member received a “Final International Home Improvement Grant” notification along with a check. The member was instructed to call the number provided and speak with a claims manager before cashing the check. When the credit union called to verify funds on the check, they were informed that this is indeed a scam.

Please use this as a reminder to educate your members on the many scams out there, especially during the holiday season. Remember to review your own credit union's policies and procedures on a regular basis and make sure your staff is informed of the proper verification procedures for all transactions.

###